

investors looking to continue to do their due diligence in this matter. Board member Phelps asked if we could follow the extension with a phone call with each applicant. CEO Tobin shared his understanding that investors are interested. Discussion was held on closing the RFP process or leaving it open and the legal aspects of each decision. Board discussed the need to contact interested parties to gather information to see if something is missing or if there are things that need to be addressed. Board member Phelps made the motion to direct CEO Tobin to extend the deadline indefinitely and make contact. Board member Nowakowski seconded. Motion passed.

- C. Board will hear a presentation on requirements for expanding into Phoenix, presented by legal counsel Mr. Pat Lopez.

CEO Tobin discussed the need to further the process in the Phoenix area. Counsel Lopez addressed the question of whether the Board can pursue the Phoenix area without having the Coconino project started first. Pursuant to the legislation Counsel Lopez gave a letter to the Board addressing the legal aspects of this decision. According to statutory requirements for the District it was legally within the Board's authority to pursue. CEO Tobin suggested that pursuing the Phoenix portion at the same time as the Williams portion may create momentum for both projects. Board member Nowakowski made a motion that staff move forward with an RFP for the Phoenix portion of the District. Chairman Fritsinger seconded. Motion passed.

- D. Board will discuss and may make decisions regarding the potential RFP calendar for Phoenix Area Theme Park. Staff was directed to bring this back to the Board.

IV. ADJOURN: Chairman Fritsinger adjourned the meeting at 4:00 pm.

Chairman Craig Fritsinger

Secretary Ken Edes