

- A. Call to Order
The meeting was called to order at 5:11 p.m. by Daniel Sutton.
- B. Roll Call
Present were Chairman Daniel Sutton, Jeff Dent, Ian James, George Glenn, and they constituted a quorum. Bobby Augenstein and Chase Pearson were absent. City Clerk Pamela Galvan was present from City Staff.
- C. Adopt Agenda
Ian James made a motion to adopt the agenda as presented. Jeff Dent seconded, and the motion carried 4-0.
- D. Approval of minutes: September 22, 2016
Ian James made a motion to approve the minutes of September 22, 2016 as presented. Jeff Dent seconded, and the motion carried 4-0.
- E. Discussion of year-end reporting.
Daniel Sutton inquired on the timing of the reports.
George Glen said there was a delay in receiving them this year.
There was discussion on payout amounts.
- F. Discussion regarding Stan Rock's auto payments.
It is confirmed that Stan's payments are auto paid and paid out in January for the past year.
Make a note in the memo of the calendar year it is paid for.
- G. Discuss Sam Espinoza's payout.
Sam Espinoza requested a lump sum payout. Pam Galvan retrieved his paperwork for conformation.
Ian James made a motion to payout Sam Espinoza the following: \$15,084.66 and \$3,771.16 withholding taxes. Jeff Dent seconded the motion, and it carried 4-0.
- H. Discussion and decision regarding final payouts for: Richard Howell and Anthony Mendoza.
The board went over the remaining two payouts and the results are as follows:
Ian James made a motion to payout Anthony Mendoza the following: \$2,571.42 and \$642.85 withholding taxes. Daniel Sutton seconded the motion, and it carried 4-0.
Jeff Dent made a motion to payout Richard Howell the following: \$1,581.71 and \$395.42 withholding taxes. Ian James seconded the motion, and it carried 4-0.
- I. Other Business
There was discussion regarding the possibility of changing investment firms; to find one that fits their needs better. Ian James is going to look into other firms.
Ian James made a motion to invest \$6,000.00 of the National Bank account balance with TD Ameritrade. Jeff Dent seconded the motion, and it carried 4-0.
- J. Set Tentative Date for Next Meeting
April 25, 2017 at 5:00 p.m.
- K. Adjourn
Jeff Dent made a motion to adjourn, and Ian James seconded the motion. The motion carried 4-0. The meeting adjourned at 5:48 p.m.

ATTEST:

Chairperson Daniel Sutton

City Clerk