

- A. *Call to Order* The meeting was called to order at 5:02 p.m.
- B. *Roll Call* Present were Chairman Daniel Sutton (via telephonic), Jeff Dent, Chase Pearson (Via telephonic) and George Glen, with four present they constitute a quorum. Ian James and Bobby Augenstein were absent. City Clerk Pamela Galvan was present from City Staff.
- C. *Adopt Agenda* Daniel Sutton made a motion to adopt the agenda as presented. Chase Pearson seconded, and the motion carried.
- D. *Approval of minutes: January 09, 2017 and December 21, 2017* Daniel Sutton made a motion to approve the minutes of January 09, 2017 and December 21, 2017 as presented. Chase Pearson seconded, and the motion carried.
- E. *Approval of payout to Marlon Bruno and Bill Pruett.* It was noted that Mr. Pruett had rescinded his decision for payout/roller at this time via a letter to the board. Marlon Burno payout would be \$2,783.37 to him and \$719.59 withholding. Daniel Sutton made a motion to payout Mr. Bruno in the amount of \$2,783.37. Chase Pearson seconded the motion, and it carried.
- F. *Update on National Bank account.* Pam Galvan gave a summary of the pension board's National Bank general account at the time of the meeting. Currently there is \$19,584.43, of that, \$2,873.37 will be paid out to Mr. Burno and \$719.59 withholding totaling \$3,592.96, leaving \$15,991.47 in the account; of the \$15,991.47, \$5,000.00 will be left in the general account, and \$10,991.47 will be sent to TD Ameritrade for reinvestment.
- Set Tentative Date for Next Meeting*
- TBD after receipt of Innes annual report. Sometime in the early fall 2018 in Council Chamber.
- L. *Adjourn* The discussions adjourned at 5:10 p.m.

Chairperson

ATTEST:

City Clerk

CERTIFICATION

State of Arizona,)
) ss.
Coconino County,)

I, PAMELA GALVAN, do hereby certify that I am the City Clerk of the City of Williams, County of Coconino, State of Arizona, and that the above Minutes are a true and correct summary of the Meeting of the Council of the City of Williams held on August 17, 2018. I further certify that the Meeting was duly called and held and that a quorum was present.

Dated this 17th day of August, 2018.

CITY CLERK

DRAFT